Workforce Development Initiatives to Support Entrepreneurs

Federal Reserve Bank of Kansas City

May 5, 2016
Goals

• What needs can the workforce development system address in an entrepreneurial ecosystem?

• What resources does it have to provide?

• How can it be engaged as partner?
The Public Workforce Development System

- Employers
  - Primary customer

- Service Providers
  - Education and Training
  - Supportive Services

- Workforce Intermediaries
  - Bridge from employers to services

- American Job Centers
  - Physical location for access

- Local Workforce Board
  - Coordinates activities in a defined geography

- State Workforce Board
  - Sets statewide goals and plans, certifies regions, aligns programs

- Philanthropy

- Government Agencies
  - Federal, state, local
  - Over 90 funding streams

- Workforce Innovation and Opportunity Act (WIOA)
Workforce Innovation and Opportunity Act

• Entrepreneurship and microenterprise services supported

• Training – Individual Training Accounts
  – Available to all
  – Based on individual assessments
  – Not required to match an in-demand occupation

• General
  – State level planning
  – Focus on disadvantaged populations
  – Partnerships key
  – Data and metrics stressed
Key Questions

• What needs can the workforce development system address in an entrepreneurial ecosystem?

• What resources does it have to provide?

• How can it be engaged as partner?

• Other?