Growing Entrepreneurial Communities Summit Rice County, Kansas

9 incorporated towns
Lyons - 3700 ~ Sterling - 2600

2006 – per capita income ranked number 102 out of 105 Kansas counties

2016 – per capita income ranked number 95 out of 105 Kansas counties

Agriculture
Manufacturing
Entrepreneurial Small Businesses

If we’re not going forward – we’re going backward.
There is no STANDING STILL.
Why Entrepreneurship?

Supporting larger businesses:

**Infrastructure Grants**
EDA/CDBG
(water/sewer/roads/
rail spurs/railroad crossings)

**Property Tax Abatements**
(Economic Development
Exemptions/IRB’s)

**Other Programs**
Peak/HPIP/KIT/KIR/SBA/
SBDC

Growing Entrepreneurial Communities Summit
Rice County, Kansas
Why Entrepreneurship?

Entrepreneurs:
Dreamers
Seek Opportunities
Work Hard
Innovators
Choose their path
Take Action
Bring Services
Bring Jobs
Persevere
BRING HOPE

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Entrepreneurs
Change
Everything

WE GROW
OUR OWN!

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Growing Entrepreneurial Communities Summit
Rice County, Kansas
Entrepreneurship is a MINDSET that can EMPOWER ORDINARY people to accomplish the EXTRAORDINARY.

-Who Owns the Ice House
### Supporting Entrepreneurship

<table>
<thead>
<tr>
<th>Program</th>
<th>Initiated</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rice County RLF</td>
<td>2007</td>
<td>$125,000</td>
</tr>
<tr>
<td>Sterling-Alden E-Community</td>
<td>2007</td>
<td>$300,000</td>
</tr>
</tbody>
</table>
What Worked?

Local Boards!

Strong Community Leaders
Local Control of Funds
Feelers for New Clients

County-wide “Point Guard”
Passion - Fire

Funding became vehicle for:

Business Planning
Marketing
Financial Projecting/Accounting
Counseling
Challenges

Silos

Rivalry
Challenges

Silos

Rivalry

Relationships
Bridging the GAP
What Worked?

Success leads to Success!

Community is the New Currency!

worldartsme.com
What Worked?

It takes more than money to grow an Entrepreneurial Mindset

Sterling Ice House
What Worked?  

Business Appreciation Luncheon

Growing Entrepreneurial Communities Summit  
Rice County, Kansas
What Worked?

“Soup is meant to be enjoyed together. So, let us...learn together, eat together, lead together, and create success together.”

- Jon Gordon, SOUP
$Supporting Entrepreneurship

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</tr>
<tr>
<td>StartUp Kansas</td>
<td>On-Going</td>
<td></td>
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<tr>
<td>Rice County Micro Loan</td>
<td>2006</td>
<td>$75,000</td>
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<tr>
<td>Rice County E-Community</td>
<td>2013</td>
<td>$247,000</td>
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<tr>
<td>South Central Kansas Economic Development District</td>
<td>On-Going</td>
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# Current Stats

<table>
<thead>
<tr>
<th>Source</th>
<th>Total Loans</th>
<th>Amount loaned out</th>
<th>Left to loan</th>
<th>Monthly Payments</th>
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<tbody>
<tr>
<td>Rice County RLF</td>
<td>35</td>
<td>$492,800</td>
<td>$51,000</td>
<td>$4,878</td>
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<tr>
<td>Sterling-Alden E-Community</td>
<td>16</td>
<td>$299,200</td>
<td>$176,375</td>
<td>$3,050</td>
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<td>Rice County E-Community</td>
<td>8</td>
<td>$288,807</td>
<td>$48,166</td>
<td>$3,540</td>
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<td>Rice County Micro Loan</td>
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<td>$67,000</td>
<td>$49,300</td>
<td>$205</td>
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<td>StartUp Kansas</td>
<td>8</td>
<td>$165,300</td>
<td>N/A</td>
<td>$1,975</td>
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<tr>
<td>LOAN TOTALS</td>
<td>70</td>
<td>$1,314,107</td>
<td>$324,841</td>
<td>$13,648</td>
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<tr>
<td>Other Public Loans</td>
<td></td>
<td>$975,690</td>
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</tr>
<tr>
<td>Private Loans</td>
<td></td>
<td>$521,457</td>
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<tr>
<td>Owner Equity</td>
<td></td>
<td>$478,700</td>
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</tr>
<tr>
<td><strong>Total Dollars infused into Entrepreneurs</strong></td>
<td></td>
<td><strong>$3,289,954</strong></td>
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</table>
ENTREPRENEUR SUCCESSES

Start-up Businesses
Expansion of Businesses
Succession Businesses

Food Truck
Auto Body Shop
Concrete Stamping
Pasture Clearing
Aerial Digital Photography
Machine Tooling Company

Call Center
Hair, Nail Salon
Trucking Company
Technology Consulting
Auto Repair
Paint and Body Shop
Detailing Shop
Homemade Jerky
Hotel

247 JOBS

Hotel
Restaurants
Veterinarian Clinic
Flower Shop
Embroidery and Print Shop
Used Car Dealer
Accounting Firm
Hardware Store
ENTREPRENEUR
SUCCESSES

Corwin’s Corner
SAEC - $36,000
RC RLF - $24,000

RCEC - $21,000
RC RLF - $14,000

Township KS Food Truck
BANK - $14,850
RCEC - $40,000
RC Micro Loan - $15,000

BANK - $24,460
RCEC - $16,307

Call Center
SAEC - $45,000
RC RLF - $32,000

New Image Trucking
RCEC - $45,000
RC RLF - $52,000
StartUp Kansas - $45,000
SCKEDD - $384,000

Breakfast Restaurant
BANK - $52,000
RCEC - $40,000
RC RLF - $5,000

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