Growing Entrepreneurial Communities Summit

WELCOME – DAY 2

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U.S. Small Business Administration

@SBAGreatPlains
What Constitutes An Entrepreneurial Ecosystem?

- There can be “no one objective.”
- Many stakeholders must benefit if an entrepreneurship ecosystem is to be self-sustaining!
= Smart, Bold Accessible

Brings You the Essential 3 C’s of Small Business Building… But so Much More!
Grants Administration:

- Small Business Development Centers (SBDCs; SBTDCs)
- State Trade and Export Programs (STEP) for small business export assistance
- Women’s Business Centers
- Veterans Business Centers
- SCORE volunteer program
- Micro-Lenders
New Round Announced Tuesday!

- This year: $3.95 Million in Congressionally appropriated funds
- 2016 Application Deadline - June 3, 2016
- 2015 Award Winners to be announced Aug. 4, 2016 at the White House Demo Day
Growth Accelerator Fund Competition

• Since 2014, the program supports gaps in entrepreneurial ecosystem providing networking, mentorship, physical/virtual space;
• Emphasis on women and other underrepresented groups; and manufacturing.

• In 2014/15 - $50,000 Individual Awards:
  ✓ Prosper Startup Accelerator, St. Louis
  ✓ Entrepreneurial Development Center Inc. (EDC); Cedar Rapids
  ✓ Iowa Startup Accelerator (ISA), Cedar Rapids, IA;
  ✓ Bioscience & Technology Business Center, Lawrence, KS;
  ✓ 712 Innovations, Topeka, KS.
APPLY TODAY!
SBIR/STTR Road Trips Training

• Small Business Innovation and Research and Technology Transfer Grants Training

• Program provides funds for hi-tech entrepreneurs to partner with Uncle Sam and federal agencies for innovative products

• Last year- Columbia, Missouri; 2016 Schedule:

Omaha – June 29
Wichita – June 30
Ames, IA – Aug 17
St. Louis, MO – Aug 18
Since 2014…

ScaleUpAmerica (ScaleUpKC)

• helps small firms with high potential “scale up”/grow to provide more jobs
• 5-Option-Year option grant to UMKC’s Innovation Center for up to $1,542,211.00
• ScaleUp functions by supporting communities’ efforts to deliver cohort-based intensive assistance
• 2016 Class Forming Now
The Emerging Leaders Program

• 7-month federal intensive training focusing on executives of businesses poised for growth in historically challenged communities

• Inner-city entrepreneurs in St. Louis (3rd year) and Wichita (2nd year)

• More than 2,000 small business owners through the program in 49 cities
Summer of Encore Mentoring

- Educational events for entrepreneurs over 50 years of age
- Each SBA District Office – 3 summer programs in June, July, August
- 3rd Year of Encore programs
- Co-sponsored with AARP since 2013
- www.sba.gov/encore
“My Brother’s Keeper”
Millennial Entrepreneur Initiative

- Federal outreach and education campaign
- To Help Millennials become “enterprise-ready”
- Addresses one in four millennials out of work
- Also, focuses on the needs of young people of color
Training Initiatives for Veterans

- Entpreneurial Training for Veterans returning from recent conflicts and address veteran’s job issues
- Veteran’s Boots to Business Program (on military bases)
- Veteran’s Boots to Business Reboot (in communities throughout year)
- For veterans and family members
- Now open to all
Educational Efforts

• Affordable Care Act SHOP Marketplace for small businesses
• Trans-Pacific Trade Partnership (TPP)
• Eco-Friendly and Trade-Affected Help
• Office of Advocacy produces State Small Business Reports and Other Research
• Women’s Veteran’s Free Training VWISE
Other Incentives Offered:

- Reduced SBA Guarantee fees on Loans to Veterans
- Contracting Incentive Programs to Help UnderServed and Disadvantaged Populations
- Contracting Incentive Programs to support entire blighted HUBZones needing revitalization within our communities.
OUR KEY QUESTIONS:

• What does an entrepreneurial ecosystem look like?

• How do you know if a community is ready to build an entrepreneurial ecosystem?

• How do you get started building an entrepreneurial ecosystem?

• How do you measure if it’s working?