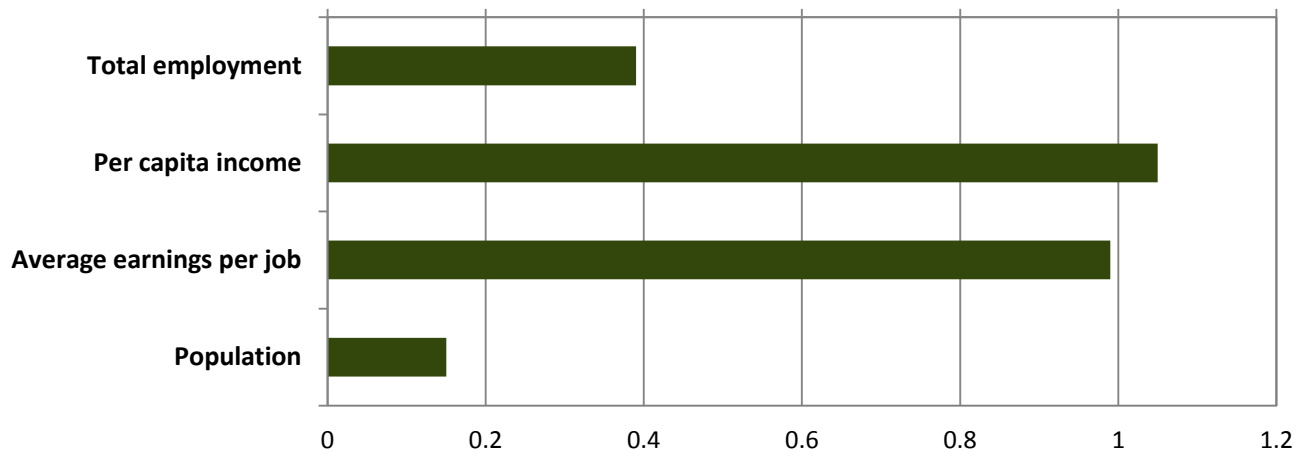


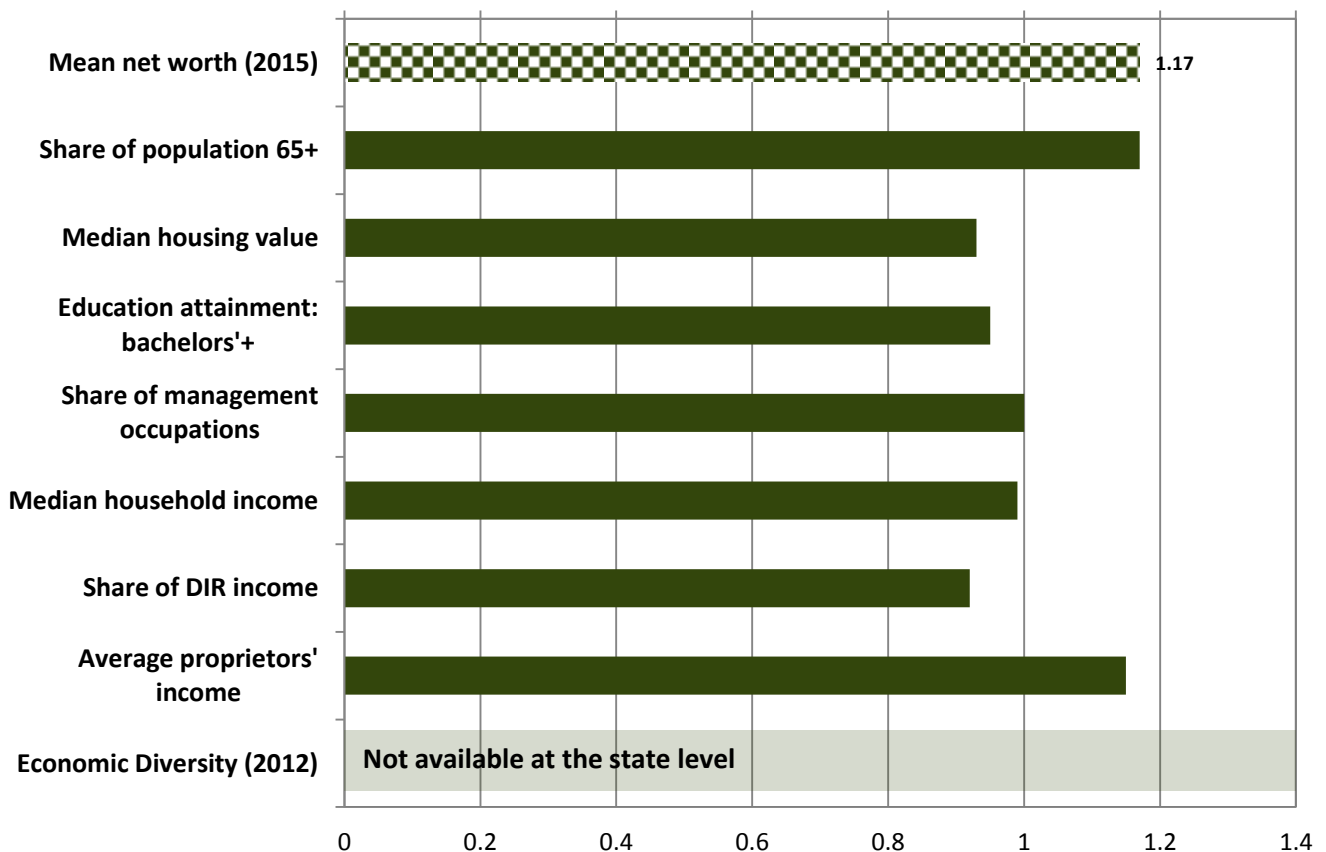
## Wealth Drivers Pennsylvania

Every community is shaped by certain **wealth drivers** that generate wealth for that community. The profile below shows the region's values benchmarked to the US.

### Economic Performance (1969-2013)



### Wealth Indicators (2012)



# Wealth Drivers Explained

## Sources

The research used in this **Wealth Drivers** profile is provided by the Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)), the Center for Regional Economic Competitiveness ([www.creconline.org](http://www.creconline.org)) and the Census Bureau ([www.census.gov](http://www.census.gov)).

The values from the Economic Performance chart are derived specifically from Bureau of Economic Analysis CA30 Economic Profile data. The mean net worth (2015) value was derived from census estimates, and the rest of the Wealth Indicators chart values (excluding Economic Diversity) are pulled from American Community Survey 2013 5-Year Estimate reports DP05, DP04, DP03 and DP02. The Economic Diversity value is an average of the four categories of economic diversity (Industrial, Functional, Occupational, Knowledge) pulled from the “Statistical Portrait of Economic Diversity in Appalachia” prepared for the Appalachian Regional Commission by the University of Illinois at Urbana-Champaign’s REAL and the Center for Regional Economic Competitiveness.

## Definitions

- **Many Factors Shape Wealth Creation.** In a market based economy and democratically aspiring society, wealth creation is an important outcome. In this context, individual households assume personal responsibility for their economic self-sufficiency and security. There are those families and individuals that for are unable to achieve self-sufficiency and live in the margins of economic insecurity. Various and evolving governmental and philanthropic institutions and organizations work with those in these situations. Wealth is also collective creating communities and regions that have rooted wealth contributing to resilience. Many factors impact the wealth formation process and wealth holding within households. We depend heavily on the Federal Reserve and its [Survey of Consumer Finances](#) research and analysis to understand the science behind the wealth creation and holding dynamics.
- **Benchmarked to U.S. Indicators.** The indicators illustrated in our **Wealth Drivers** report are all indexed where “1” means that the geography’s indicator is the same as the U.S. benchmark value. Indexed values less than “1” mean the geography’s indicator is lower when compared to the U.S. indicator. Values greater than “1” mean the geography’s indicator is higher when compared to the U.S. indicator.
- **Economic Performance.** There is a powerful connection between economic performance and household wealth formation. Based on our field experience, we employ four macro-economic performance indicators beginning with long-term changes in population, employment, and two measures of personal income including per capita income (all personal income divided by population) and average earnings per job.
- **Wealth Indicators.** Based on our work in the field, the rich insights generated by the Federal Reserve’s [Survey of Consumer Finance](#), and other research, we have selected eight wealth indicators including: mean household net worth, the share of the population of 65 and older, median housing values, higher educational attainment as measured by bachelor plus, the share of workforce that is Creative Class (Share of Management Occupations), Median household income, DIR or dividend, interest and rent income as a percent of total personal income, average earnings per proprietors’ income and overall economic diversity.